

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

<b>Particulars</b>	<b>31-May-22</b> <b>Nu. 000</b>	<b>31-May-21</b> <b>Nu. 000</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	1,550,155	1,282,013
Interest expense on foreign currency financial liabilities	(615,582)	(516,505)
Currency trading gain/(loss)	92,258	25,346
<b>Net foreign currency income</b>	<u>1,026,832</u>	<u>790,854</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	9,131	980
<b>Net local currency income</b>	<u>9,131</u>	<u>980</u>
<b>Net interest income</b>	<u>1,035,963</u>	<u>791,834</u>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	77,371	30,907
Unrealised gain/(loss) of fair value of assets	(1,081,636)	(302,578)
Foreign exchange revaluation	3,840,070	(3,234,514)
Others	(14,726)	13,076
<b>Net other income</b>	<u>2,821,080</u>	<u>(3,493,110)</u>
<b>Total net operating income</b>	<u>3,857,043</u>	<u>(2,701,276)</u>
<b>Expenses</b>		
Cost of banknote printing	(50,367)	(81,111)
Personnel expenses	(168,317)	(154,471)
Administrative expenses	(151,084)	(87,305)
Total operating expenses	<u>(369,768)</u>	<u>(322,887)</u>
<b>Net profit for year</b>	<b>3,487,275</b>	<b>(3,024,163)</b>
<b>Profit for distribution</b>		
	<b>31-May-22</b>	<b>31-May-21</b>
Net profit as per Statement of Comprehensive Income	3,487,275	(3,024,163)
Transferred to revaluation reserve	(2,758,435)	3,537,092
Previous unrealised gains/losses recognised in year	192,764	68,437
Actuarial (gain)/loss on the employee benefit	-	-
<b>Distributable profit for the year</b>	<u><u>921,605</u></u>	<u><u>581,366</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-May-22 Nu. 000	31-May-21 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	45,962,891	36,128,971
Deposits with banks	-	52,087,657
Trading Assets	1,476	-
Securities	56,469,492	19,932,291
IMF related assets	4,738,350	2,818,952
Interest and other receivables	544,003	169,699
Total foreign currency financial assets	<u>107,716,212</u>	<u>111,137,570</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	142,675	38,413
Gratuity fund	66,985	59,769
Loans to staff	14,905	18,420
Ways and means advance to Royal Government	439,452	178,585
Total local currency financial assets	<u>664,018</u>	<u>295,187</u>
<b>Foreign currency non-financial assets</b>		
Monetary gold	-	1,106,412
Other foreign currency non-financial asset	1,271,328	-
Total foreign currency non-financial assets	<u>1,271,328</u>	<u>1,106,412</u>
<b>Non-financial assets</b>		
Non-monetary gold	12,034	32,729
Inventories for banknotes	213,524	239,784
Property, Plant and Equipment	108,876	139,313
Intangible assets	29,431	56,353
Other assets	4,876,455	177,005
Total non-financial assets	<u>5,240,320</u>	<u>645,184</u>
<b>Total assets</b>	<u><u>114,891,879</u></u>	<u><u>113,184,353</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-May-22</b>	<b>31-May-21</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,343,335	7,297,414
IMF related liabilities	4,256,001	2,322,396
Due to IFIs	5,675	3,181
Due to foreign central banks	19,830,950	18,887,740
Accrued interest payables	153,881	120,645
<b>Total foreign currency financial liabilities</b>	<u>31,589,842</u>	<u>28,631,375</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	13,448,400	15,189,749
Balances of Commercial banks	45,259,613	49,959,802
Balances of Royal Government	1,848,432	1,673,954
Due to other Financial institutions	542	542
<b>Total local currency financial liabilities</b>	<u>60,556,987</u>	<u>66,824,047</u>
<b>Other liabilities</b>		
Deferred grants	112,525	85,408
Gratuity and other employee benefits	84,125	74,808
Managed Fund	-	(136,458)
Others	101,086	156,981
<b>Total Other Liabilities</b>	<u>297,736</u>	<u>180,740</u>
<b>Total Liabilities</b>	<u>92,444,564</u>	<u>95,636,161</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	-	-
BAS transition reserve	138,814	138,814
Revaluation reserve	20,482,151	15,923,266
Retained earnings	1,026,350	686,111
<b>Total Equity</b>	<u>22,447,315</u>	<u>17,548,192</u>
<b>Total Equity and Liabilities</b>	<u><u>114,891,879</u></u>	<u><u>113,184,353</u></u>